

**REGULAR STATE BANKING BOARD MEETING
HELD BY CONFERENCE CALL
OFFICE OF THE COMMISSIONER
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK, NORTH DAKOTA**

January 13, 2005

The regular meeting of the State Banking Board was held in the Office of the Commissioner, Department of Financial Institutions, 2000 Schaffer Street, Suite G, Bismarck, North Dakota. Chairman Karsky called the meeting to order at 9:00 a.m., Thursday, January 13, 2005, by conference call.

MEMBERS PRESENT: Timothy J. Karsky, Chairman (*Office*)
Ron Braseth, Member (*Mayville*)
Bill Daniel, Member (*Office*)
Lorren Henke, Member (*Wishek*)
Launa Moldenhauer, Member (*Bismarck*)
Roger Monson, Member (*Finley*)
Anita Quale, Member (*Watford City*)

MEMBERS ABSENT: None

ALSO PRESENT: Robert J. Entringer, Secretary (*Office*)

APPROVAL OF MINUTES

Chairman Karsky indicated the Board received copies of the minutes of the regular meeting held on November 18, 2004, and the special meeting held of December 14, 2004. **It was moved by Member Moldenhauer, seconded by Member Monson, and unanimously carried, to approve the minutes as published.**

PROPOSED FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER – THE GOOSE RIVER BANK, MAYVILLE – TO ESTABLISH A FACILITY AT 1009 DAKOTA AVENUE, HATTON

Chairman Karsky indicated the proposed Findings were drafted by the attorney for The Goose River Bank, Mayville; sent to the attorney for the Farmers & Merchants National Bank, Hatton, and he had no objection to the Findings. Assistant Commissioner Entringer noted the proposed Findings do not include a signature line for Member Braseth; however, it was noted that he did abstain from voting on the motion to approve the application.

Chairman Karsky asked if all the Board members had an opportunity to review the Findings and if so, if the Findings fairly present what happened at the hearing. It was the consensus of the Board that the Findings of Fact, Conclusions of Law and Order were acceptable.

It was moved by Member Moldenhauer, seconded by Member Daniel, and unanimously carried to approve the Findings of Fact, Conclusions of Law and Order for The Goose River Bank, Mayville, regarding its application to establish a facility at 1009 Dakota Avenue, Hatton.

ITEMS TO BE NOTED

Comptroller of the Currency

Effective 8-3-04, BNC National Bank, Phoenix, AZ, opened Messenger Service, 322 E. Main Avenue, Bismarck, ND.

Effective 9-10-04, Bank of the West, Fargo, closed Solano Branch, 1340 California Street, Las Cruces, NM.

Effective 10-18-04, U.S. Bank National Association relocated its First Bank Fargo, West Office, from 2424 13th Avenue S., Fargo, to 3225 25th Street South, Fargo.

OTHER ITEMS

Chairman Karsky informed the Board the Department was notified on January 12, 2005, that Kirkwood Bank & Trust Co., Bismarck, opened its facility at 905 Tacoma Avenue, Bismarck, and the facility at 919 South Seventh Street, Bismarck, is now closed.

The Board went into closed session at 9:10 a.m.

Timothy J. Karsky, Chairman

Robert J. Entringer, Secretary